

Historical evolution of disaster risk financing and insurance in developing countries since 2000²⁷

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Sovereign Disaster Risk Financing & Insurance	◀1996 Mexican Fund for Natural Disasters (FONDEN)							Mexico first-ever sovereign catastrophe bond (\$160 million)	Caribbean Catastrophe Risk Insurance Facility (CCRIF)	World Bank launches contingent credit product for natural disasters Loan with a Catastrophe Deferred Drawdown Option - Cat DDO) Malawi index-based weather derivative Pacific Catastrophe Risk Assessment and Financing Initiative			Mexico indemnity-based excess-of-loss insurance for public assets	IDB launches contingent credit product for natural disasters	Pacific Catastrophe Risk Insurance Pilot JICA launches contingent credit product for natural disasters (SECURE) Weather derivative with Uruguay, intermediated by World Bank	Central American countries join CCRIF African Risk Capacity sells first policies for sovereign drought risk insurance
Agricultural Insurance					India's first weather index insurance pilot by ICIC-Lombard General Insurance Co.			Mongolia index-based Livestock Insurance Program	India large-scale Weather-Based Crop Insurance Scheme		Launch of Global Index Insurance Facility by the World Bank, IFC, and private Sector Partners	Kenya and Ethiopia index-based livestock insurance	Vietnam agricultural insurance pilot Modified Area Yield Crop Insurance Scheme in India			Kenya crop and livestock insurance public-private partnership under development
Property Catastrophe Risk Insurance		Turkish Catastrophe Insurance Pool (TCIP)	Taiwan Residential Earthquake Insurance Program		Indonesian Earthquake Reinsurance Pool (MAIPARK) established					Romanian Catastrophe Insurance Scheme	Indonesia flood micro-insurance Manizales, Colombia earthquake property insurance		Micro-insurance Catastrophe Risk Organization (MICRO) established Philippines CLIMBS micro-insurance			South East Europe and Caucasus Catastrophe Risk Insurance Facility
Disaster-Linked Social Protection									First disaster-linked contingent financing protection for Productive Safety Net Program (PSNP) in Ethiopia		HARITA pilot in Ethiopia with "insurance for work" option for farmers		HARITA in Ethiopia expands to R4, building on PSNP infrastructure			
International Dialogue	UN Office for Disaster Risk Reduction (UNISDR) established							Hyogo Framework for Action I Munich Climate Insurance Initiative by Munich re-established	Global Facility for Disaster Reduction and Recovery established	AOSIS proposes "Multi-Window Mechanism to Address Loss and Damage from Climate Change Impacts"			World Economic Forum publishes report "A Vision for Managing Natural Disaster Risk"	Sendai Dialogue G20 adopts DRFI on agenda OECD/G20 Methodological Framework	Political Champions Group for Resilience Insurance Initiative set up by major develop partners and donors	World Development Report 2014 stresses role of DRFI