

COUNTRY PROFILES



INDEX INSURANCE MARKET PROFILE

Mali

GLOBAL INDEX
INSURANCE FACILITY

FUNDED BY



BACKGROUND

PG activities in Mali started in 2010 based on a funding from AECF (Africa Enterprise Challenge Fund) and ILO (Microinsurance Innovation Facility).

Products Available:	Satellite-based index for maize (drought); area yield for cotton (just designed)
Crops Insured:	Cotton, maize
Intermediary Brokers	PlaNet Guarantee
Launch Date	2011
Market Development	2013: 2,331 policies sold (PG) 2014: 17,481
Local Insurers	Allianz
International Reinsurers	Swiss Re, Africa Re, CICA Re
Calculation Agent	
Regulatory Environment	Mali is covered by the microinsurance regulations in CIMA Book 7.
Product Design:	
Data:	EARS; for area yield – government area yield data and/or feedback from farmers?
Cost of Insurance:	11% of value of insured inputs (maize) 11,200 FCFA/ha (cotton)
Value Chain:	Maize; distribution through farmer associations
Total Insurance Portfolio (sums insured)	\$2,477,394 (2014)
Payouts:	\$7,615 (2013)
Potential Market for Index Insurance—Cotton:	The cotton sector is quite large in Burkina Faso and offers a potential of 200,000 insurable farmers.