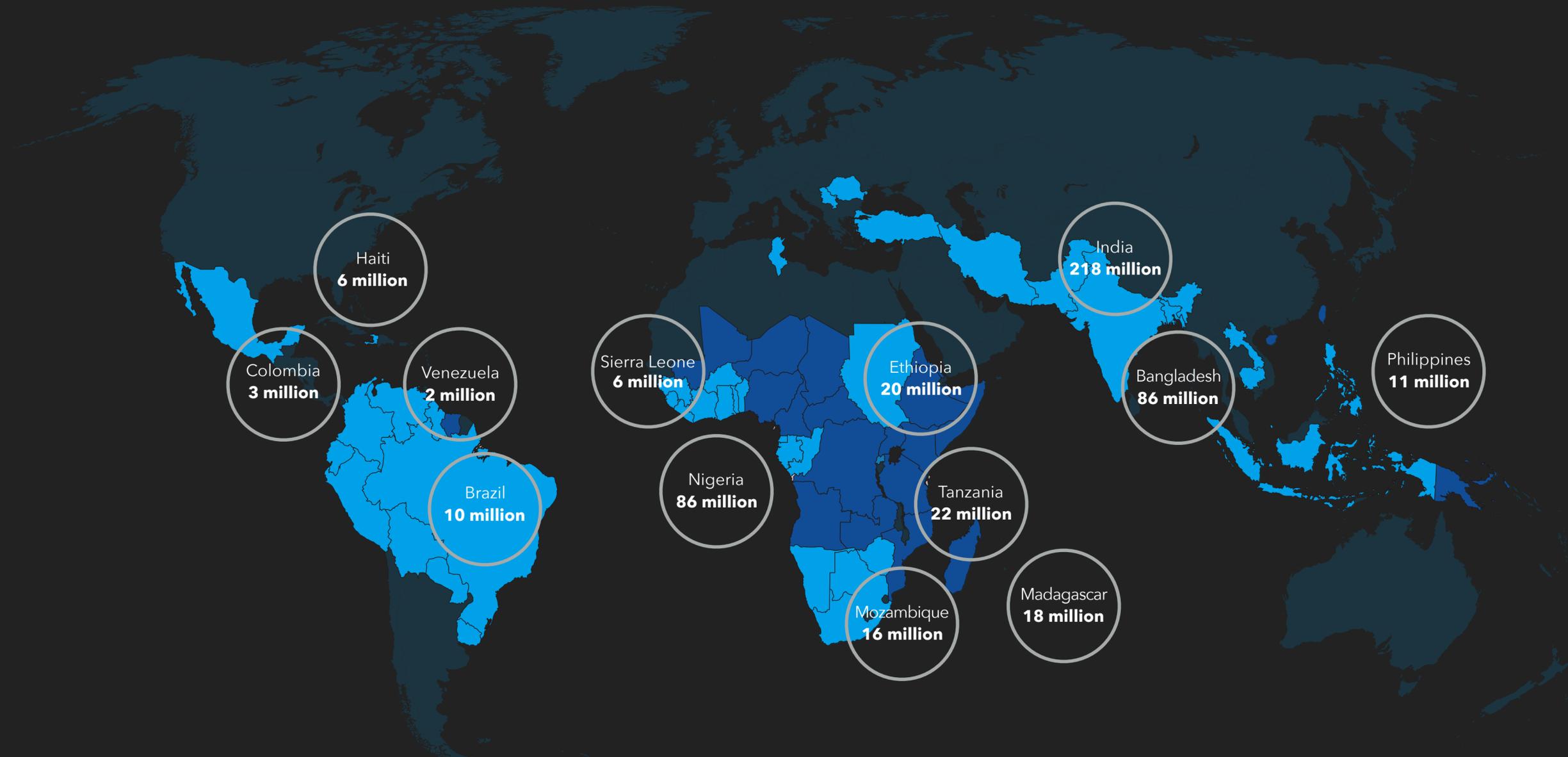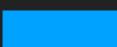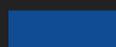# About IFC

❖ **Member** of the **World Bank Group**.

❖ **60 years of experience** providing loans, equity and capital market solutions to **private sector** companies in **emerging markets**.

❖ **Global presence** in more than **100 countries** and working with over **2,000 private sector clients**.

IFC Capital from Shareholders since 1956	$2.6 billion
Financing Generated by IFC for Private Sector Development	$250 billion
Catalyzed Investment in Client Countries	$1 trillion +

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Global Poverty

Haiti
6 million

Colombia
3 million

Venezuela
2 million

Brazil
10 million

Sierra Leone
6 million

Ethiopia
20 million

India
218 million

Bangladesh
86 million

Philippines
11 million

Nigeria
86 million

Tanzania
22 million

Mozambique
16 million

Madagascar
18 million

Poverty **Extreme Poverty**

2 billion people (< $3.20 a day)   800 million people (< $1.90 a day)

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Global Poverty

Two billion people in the world are unbanked, which is roughly the number of people living under $3.20 per day in the developing world

Fighting Poverty Needs Financial Inclusion

Artificial Intelligence & Digital Finance

❖ Power of disruptive technology + big data + power of finance = endless possibilities.

❖ Enormous potential to overcome development challenges and contribute to World Bank Group goal of universal access to financial services.

❖ AI can be used to make better liquidity investment decisions -> yield more income for poorer people.

❖ Adding a new customer on bKash, on Amazon, on Ant Financial = zero cost because platform already established.

Marie

Using AI + mobile technology to connect poor with jobs.

Marie from Haiti

❖ Every morning Marie leaves home at 4am and walks the hilly streets of Port-au-Prince to get to a bus stop to get to work.

❖ She travels 1 hour to the city center. If she changes bus lines she has to pay for a new fare.

❖ By the ned of each month, Marie will have paid more than her entire income just getting to work.

>100% Monthly income

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Difficulty of acquiring data in developing countries
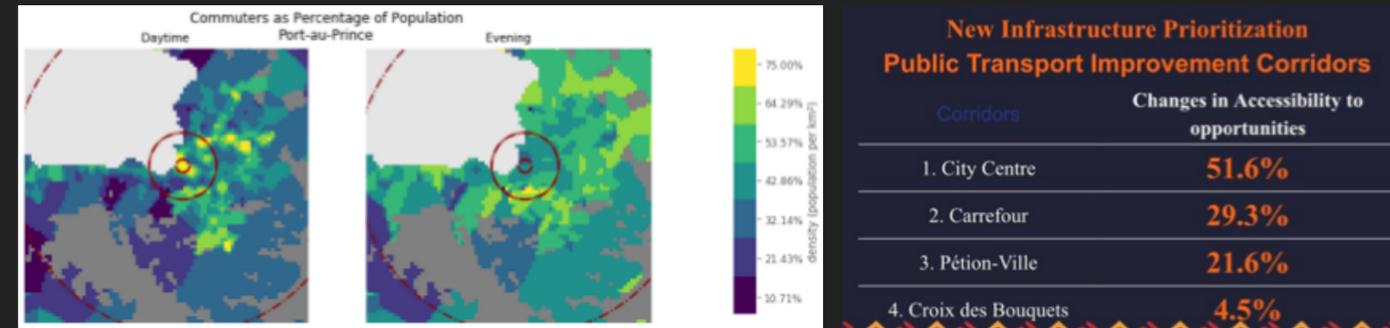
* ❖ Digicel - Track cell phone location and infer how people move.

* ❖ Track night time calls - Determine where they live.

* ❖ Track pattern of day time calls - Determine where they work.

* ❖ Plan infrastructure, transport - e.g. Buses to meet needs of the poor.

Result

Using data to give opportunity and access to jobs for millions of poor.

Changing the world using mobile financial services

❖ **bKash goal**: To create financial access for Bangladesh's unbanked = 40% of population.

❖ Started in 2010 by brothers Kamal & Iqbal Quadir in partnership with BRAC Bank.

❖ Today, 35.2 million people are using bKash = 22% of the population.

❖ Safely send money over mobile phones.

❖ Customers can save money + pay for products and services.

❖ $5mln seed capital from US Money in Motion + $10mln from Bill & Melinda Gates Foundation

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Case Study 2: bKash - Bangladesh

bKash & IFC

❖ 2013, IFC minority stake $10mln equity injection = advance financial inclusion in Bangladesh.

  ❖ Assistance with corporate governance to attract further private investments.

  ❖ Help expanding network of merchants.

❖ 2014, Bill & Melinda Gates Foundation took an equity stake.

#23
"Change the World"
list of positive social
impact companies

FORTUNE CHANGE THE WORLD 2017

bKash

❖ Transactions secure, simple, low-cost and accounted for.

❖ Opportunity for small entrepreneurs to earn additional revenue + increased traffic in stores.

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Digital Finance

Game Changer for Development

| Transforming the way to reach every citizen in the world | Generating massive data to improve service efficiency and cost | Accelerating realization of SDGs and World Bank twin goals |

Let's work together to achieve a world without poverty

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THANK YOU